COVID-19 Stimulus Bill Updates and Business Resources for Early Childhood Programs
Welcome

Michelle McCready, M.P.P.
Deputy Executive Director
Child Care Aware® of America
Presenters

Ami Gadhia
Chief Policy, Research and Programs
Child Care Aware® of America

Wanda Kaiser
Child Care Financial Consultant

Elizabeth Goodman
Chief Financial Officer
Child Care Aware® of America
COVID-19 Stimulus Efforts
Key Steps Taken by Congress Since the Pandemic Arose

- Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020
- Families First Coronavirus Response Act
- Coronavirus Aid, Relief, and Economic Security (CARES) Act
What’s Next for Congress

While the dedicated funding for child care is welcome, it is much lower than the $50 billion requested by advocates and the sector. As a result, CCAoA is urging Congress to provide robust, direct aid to the child care system to ensure it can provide support our health care, emergency and other essential workers who are on the front lines of the coronavirus pandemic, and ensure there is a child care system at the end of this national emergency.
How You Can Help

Congress needs to hear from you. **Take action now** to tell your Members of Congress to substantially increase financial support for child care in their COVID-19 response.

More information at:

- [https://info.childcareaware.org/coronavirus-updates](https://info.childcareaware.org/coronavirus-updates)
Child Care Financial Concerns
Child Care Financial Concerns

- Lost revenues from families, CCDF and CACFP
- Continuing to pay staff salaries and benefits
- Continuing to pay fixed costs (rent, utilities, etc.)
- Eligibility for financial relief for staff of ministries
- Health risks for child care programs staying open
Small Business Supports
Recent Regulatory Guidance

Child Care Aware® of America resource site
  •  https://info.childcareaware.org/coronavirus-updates

IRS 2020-18

OMB M20-11 and M20-17

CARES Act
## CARES Act

### Small Emergency Business Loans

**Economic Injury Disaster Loan**
- Advance of up to $10,000
- Apply on SBA site
- To start application process: [https://covid19relief.sba.gov/#/](https://covid19relief.sba.gov/#/)

### Paycheck Protection Program (PPP)

- 2 ½ months of salaries prior to COVID-19
- Direct incentive for small businesses to keep their workers on the payroll
- SBA will forgive loans if all employees are kept on payroll for 8 weeks and the money is used for payroll, rent, mortgage interest, utilities, etc.
- The PPP will be available through June 30th.
- Apply with your bank (Starting April 3rd per SBA site)
- To understand details: [https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp](https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp)
DOL: Sick Leave and Unemployment

- https://www.dol.gov/agencies/whd/ffcra
- https://www.dol.gov/coronavirus
Questions
For More Questions

Contact Child Care Aware® of America

Call: 1(800)424-2246

Request a Chat: