

# COVID-19 Stimulus Bill Updates and Business Resources for Early Childhood Programs

#### Welcome



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## **COVID-19 Stimulus Efforts**



## Key Steps Taken by Congress Since the Pandemic Arose

 Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020

 Families First Coronavirus Response Act

 Coronavirus Aid, Relief, and Economic Security (CARES) Act



## What's Next for Congress

While the dedicated funding for child care is welcome, it is much lower than the \$50 billion requested by advocates and the sector. As a result, CCAoA is urging Congress to provide robust, direct aid to the child care system to ensure it can provide support our health care, emergency and other essential workers who are on the front lines of the coronavirus pandemic, and ensure there is a child care system at the end of this national emergency.



#### **How You Can Help**

Take action now to tell your Members of Congress to substantially increase financial support for child care in their COVID-19 response.

#### More information at:

- https://info.childcareaware.org/blog/congress-covid-19response-what-you-need-to-know
- https://info.childcareaware.org/coronavirus-updates



## Child Care Financial Concerns



## **Child Care Financial Concerns**

- Lost revenues from families, CCDF and CACFP
- Continuing to pay staff salaries and benefits
- Continuing to pay fixed costs (rent, utilities, etc.)
- Eligibility for financial relief for staff of ministries
- Health risks for child care programs staying open



## **Small Business Supports**



### Recent Regulatory Guidance

#### Child Care Aware® of America resource site

• <a href="https://info.childcareaware.org/coronavirus-updates">https://info.childcareaware.org/coronavirus-updates</a>

#### IRS 2020-18

https://www.irs.gov/pub/irs-drop/n-20-18.pdf

#### OMB M20-11 and M20-17

- https://www.whitehouse.gov/wp-content/uploads/2020/03/M-20-11.pdf
- https://www.whitehouse.gov/wp-content/uploads/2020/03/M-20-17.pdf

#### **CARES Act**

https://www.congress.gov/bill/116th-congress/senate-bill/3548/text



#### **CARES Act**

#### **Small Emergency Business Loans**

#### **Economic Injury Disaster Loan**

- Advance of up to \$10,000
- Apply on SBA site
- To start application process: <a href="https://covid19relief.sba.gov/#/">https://covid19relief.sba.gov/#/</a>

## **Paycheck Protection Program** (PPP)

- 2 ½ months of salaries prior to COVID-19
- Direct incentive for small businesses to keep their workers on the payroll
- SBA will forgive loans if all employees are kept on payroll for 8 weeks and the money is used for payroll, rent, mortgage interest, utilities, etc.
- The PPP will be available through June 30<sup>th</sup>.
- Apply with your bank (Starting April 3<sup>rd</sup> per SBA site)
- To understand details: <a href="https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp">https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp</a>
- To see a sample of the application: <u>https://www.sba.gov/document/sba-form--paycheck-protection-program-ppp-sample-application-form</u>



## **DOL: Sick Leave and Unemployment**

- https://www.dol.gov/agencies/whd/ffcra
- https://www.dol.gov/coronavirus
- https://www.dol.gov/sites/dolgov/files/WHD/posters/FFCRA Poster WH1422 Non-Federal.pdf



## Questions



### **For More Questions**

#### **Contact Child Care Aware® of America**

**Call:** 1(800)424-2246

#### **Request a Chat:**





